

WVLS V-Cat Steering Committee Report

The V-Cat Steering Committee met on Wednesday, March 15, 2023. Full meeting notes are available on the [WVLS V-Cat Steering Committee Page](#) of the WVLS website.

V-Cat Projects and Planning Summary

The V-Cat Strategic Plan 2021-2023 available on the V-Cat Resources and Documents page of the WVLS website was reviewed. Accomplishments in Priority V-Cat Project Areas were highlighted as well as projects in priority V-Cat Project areas are currently in progress.

Revised 2023 V-Cat Appropriations Plan

The Revised 2023 V-Cat Appropriations Plan passed by V-Cat Council at the February 2 meeting was shared with the committee. A question was raised about whether the current cap of \$375,000 on the V-Cat Long Term Replacement Fund is still high enough. The committee will review the policy at a future meeting.

Alternative methods for calculating budget shares

Alternative methods for calculating V-Cat member library shares were presented at the March 2022 V-Cat Steering Committee Meeting. A factor when preparing the budget each year is each library's costs for ILS maintenance and for ILS administration. The anticipated ILS software cost for a small library in 2023 is approximately \$1200.

Consideration is being given to whether there is a way to account for this base amount in the way that the V-Cat budget shares are calculated. Some library systems in Wisconsin include a base cost per location in their ILS maintenance fees and use a formula to calculate the shares for the balance of the budget. Another budget change for future consideration would be to use a three-year average of library's circulation and holdings relative to the total V-Cat circulation and V-Cat holdings to even out fluctuation in the shares from year to year.

V-Cat Steering Committee intended to provide feedback on potential funding models. Since the Northern Wisconsin ILS Consortium Exploration (NICE) project has begun to study the value and feasibility of V-Cat collaborating with Northern Waters Library Network, it seems that this may not be the right time to pursue further analysis of V-Cat budget shares formulas. When adjustments to the V-Cat Consortium funding model are needed, this committee can meet to discuss possible changes.

2024 V-Cat Budget

The 2024 V-Cat Budget Draft was presented and approved for presentation to V-Cat Council.

Request for items to include on the next meeting agenda

The committee plans to meet again in September 2023 to discuss the V-Cat Reserves Policy, V-Cat Asset Allocation Policy, and V-Cat Strategic Plan 2024 – 2026.

Submitted by K. Zimmermann 3/30/2023