

## *DRAFT*

### **WVLS/V-Cat Steering Committee Policy Statement on V-Cat Minimum Reserve Funds**

- The V-Cat Reserve Funds will be maintained with no less than \$320,000 and no more than \$375,000.
- Annually 50% of any unspent funds which includes any unspent money in the line item for V-Cat Long Term Replacement Fund in the budget will be transferred to the reserve funds and the remaining 50% of unspent funds be transferred to V-Cat Special Projects.